

**CITY OF TONKA BAY
ITEM NO. 9A**

Memo

To: Honorable Mayor and City Council
From: Joseph Kohlmann, City Administrator
Date: December 9th, 2014
Re: 2015 General Fund Budget Levy and Enterprise Funds

The proposed general fund budget for **2015** is **\$1,168,075**. This is an increase of **\$18,990** over last year. The proposed property tax levy for the general fund is **\$994,949**. We also levy an additional **\$53,617** for Capital Improvements. This makes the final proposed levy **\$1,048,566**. This is an increase of **0%** over last year.

Highlights of this Budget and CIP include:

Skid Loader - \$22,000
Backhoe - \$65,000
Police Operating increases - \$7,099
IT Service Contract - \$4,000
Videotaping Services - \$5,658
Franchise Fee Revenue - \$17,600

Council Action Requested:

Accept public comment.

Motion to approve the attached resolution adopting the 2015 Budget and Tax Levy.

RESOLUTION 14-

**A RESOLUTION APPROVING 2015
BUDGET AND TAX LEVY**

BE IT RESOLVED by the City Council of the City of Tonka Bay, Hennepin County, Minnesota, that the 2015 budget is hereby adopted and that the following sums of money be levied for the current year, collectible in 2016, upon the said property in said City of Tonka Bay for the following purposes:

General Fund Levy	994,949
Capital Improvements	<u>53,617</u>
Total Levy Amount	\$1,048,566

PASSED at a regular meeting of the Tonka Bay City Council this 9th day of December, 2014.

Motion introduced by _____ and seconded by _____

Roll Call Vote:

Ayes –

Nays –

Absent –

Gerry De La Vega, Mayor

ATTEST:

Joseph Kohlmann, Clerk Administrator