

Memo

To: Honorable Mayor and City Council
From: Joseph Kohlmann, City Administrator
Date: December 11, 2011
Re: 2014 Budget & Tax Levy

The proposed general fund budget for 2014 is **\$1,149,085**. This is an increase of **\$11,918** over last year. The proposed property tax levy for the general fund is **\$994,949**. We also levy an additional **\$53,617** for Capital Improvements. This makes the final proposed levy **\$1,048,566**. This is an increase of **0%** over last year.

Highlights of this budget and CIP include:

- Inspection and rehabilitation of Well #2
- Upgrading the Lime Slaker
- Upgrading Office Equipment
- New Lawn Mower
- ½ ton pickup truck
- Five year plan for seal coating

Attached is the Resolution and Proposed Budget.

Council Action Requested:

Accept public comment.

Motion to approve the attached resolution adopting the 2014 Budget and Tax Levy.

RESOLUTION 13-

**A RESOLUTION APPROVING 2014
BUDGET AND TAX LEVY**

BE IT RESOLVED by the City Council of the City of Tonka Bay, Hennepin County, Minnesota, that the 2014 budget is hereby adopted and that the following sums of money be levied for the current year, collectible in 2015, upon the said property in said City of Tonka Bay for the following purposes:

General Fund Levy	994,949
Capital Improvements	<u>53,617</u>
Total Levy Amount	\$1,048,566

PASSED at a regular meeting of the Tonka Bay City Council this 10th day of December, 2013.

Motion introduced by _____ and seconded by _____

Roll Call Vote:

Ayes –
Nays –
Absent –

Gerry De La Vega, Mayor

ATTEST:

Joseph Kohlmann, Clerk Administrator