

2013 BUDGET
DOCK FUND
NARRATIVE

Account No. 617

EXPENSES

- 49863.100 **Administrative salaries - \$3,470**
This includes salary/wages of the Administrative Assistant (5%) and City Administrator (2%).
- 49863.101 **Public Works salaries - \$1,103**
This includes salary/wages of the crew (1%).
- 49863.121 **Pensions-PERA - \$331**
Public Employees Retirement Association is the mandatory pension program for all qualified employees. Employees contribute 6.25% of their gross salary. The employer contribution is held constant for 2013. The employer contribution increased in 2011 to 7.25% of gross salary, up from the 2010 rate of 7% and the 2009 rate of 6.75%.
- 49863.122 **Pensions- FICA - \$350**
Federal payroll taxes for Social Security and Medicare are 7.65% of salary.
- 49863.131 **Health/Life/Dental Ins - \$796**
In 2011, LOGIS went through an RFP process for 2012. LOGIS received a more favorable proposal from Blue Cross Blue Shield which resulted in a decrease in health care for 2012. The rate is expected to increase 8.5% for 2013. As per Council action, the city will cover a maximum of 67% of total family health insurance costs.
- 49863.220 **Repairs, Supplies & Maintenance – \$7,500**
Recommend \$2,500 in routine maintenance including weed control.
Gideon's Bay Milfoil Removal Project - \$5,000 reserved for this purpose but not committed for payment until further review.
- 49863.302 **LMCD Dock License - \$1,164**
The fee for dock licenses is based on the number of watercraft storage units (WSU).
- 49863.322 **Postage - \$150**
This includes postage to send notices to dock renters and any other dock-related correspondence.

2013 BUDGET
DOCK FUND
NARRATIVE

- 49863.361 Liability Insurance - **\$532**
Liability insurance for 2013 is estimated to increase 3% and is allocated as follows:
General 51%, Water 31%, Garbage 7%, Sewer 6%, Recycling 3% and Docks 2%.
- 49863.381 Electricity - **\$880**
This item is for the lighting in the municipal dock area.
- 49863.430 Miscellaneous - **\$0**
- 49863.720 Transfer Out - \$49,574 to Capital Improvement Fund

REVENUES

- 38000 Dock Rental Fees - **\$77,200**
- Docks 1-3 3 x 2013 rate - \$3,600
 - Docks 4-49 46 x 2013 rate - \$73,600
- 38001 Slide Rental Fee - **\$960**
- 38002 Canoe Rack Revenue - **\$0**
- 38003 Woodpecker Ridge Road – **\$1,600**
Fees generated from the license agreement with the adjacent landowners.

CITY OF TONKA BAY
2013 BUDGET
DOCK FUND

| Account No. | Account | Actual 2010 | Budget 2011 | Actual 2011 | Budget. 2012 | 9 month 2012 actual | Proposed 2013 | \$ + (-) | % Change |
|---------------------|------------------------------|----------------|----------------|----------------|-----------------|------------------------|------------------|----------------|----------------|
| 617 | | | | | | | | | |
| Expenditures | | | | | | | | | |
| 49863.100 | Administrative Salaries | 3,603 | 3,352 | 3,233 | 3,497 | 2,484 | 3,470 | (27) | -0.77% |
| 49863.101 | Public Works salaries | 1,178 | 1,076 | 1,093 | 1,087 | 794 | 1,103 | 16 | 1.47% |
| 49863.121 | Pensions-PERA | 331 | 321 | 320 | 333 | 237 | 331 | (2) | -0.60% |
| 49863.122 | Pensions-FICA | 362 | 340 | 324 | 350 | 243 | 350 | | |
| 49863.131 | Health/life/dental Insurance | 708 | 862 | 836 | 737 | 539 | 796 | 59 | 8.01% |
| 49863.220 | Repairs, Supplies & Maint. | 2,531 | 77,500 | 31,150 | 15,000 | 6,270 | 7,500 | (7,500) | -50.00% |
| 49863.302 | LMCD Dock License | 0 | 1,164 | 1,164 | 1,164 | 0 | 1,164 | 0 | 0.00% |
| 49863.322 | Postage | 0 | 150 | 0 | 150 | 0 | 150 | 0 | 0.00% |
| 49863.361 | Liability Insurance | 551 | 491 | 579 | 506 | 0 | 532 | 26 | 5.14% |
| 49863.381 | Electricity | 709 | 880 | 829 | 880 | 621 | 880 | 0 | 0.00% |
| 49863.430 | Miscellaneous | 432 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 49863.720 | Transfer out | 0 | 18,353 | 18,353 | 49,574 | 49,574 | 48,266 | (1,308) | -2.64% |
| 49970.420 | Depreciation Expense | | | 2,249 | 0 | 0 | 0 | 0 | |
| | Total Expenses | 10,405 | 104,489 | 60,130 | 73,278 | 60,762 | 64,542 | (8,736) | -11.92% |
| Revenues | | | | | | | | | |
| 36200 | Misc. Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 36210 | Interest Earned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 38000 | Dock Revenue | 59,200 | 78,400 | 77,200 | 77,200 | 77,200 | 77,200 | 0 | 0.00% |
| 38001 | Slide Revenue | 960 | 960 | 960 | 960 | 840 | 960 | 0 | 0.00% |
| 38002 | Canoe Rack Revenue | 0 | 0 | 0 | 0 | 90 | 0 | 0 | |
| 38003 | Woodpecker Ridge Agreement | 1,600 | 2,190 | 1,600 | 1,600 | 1,600 | 1,600 | 0 | 0.00% |
| | Total Revenues | 61,760 | 81,550 | 79,760 | 79,760 | 79,730 | 79,760 | 0 | 0.00% |
| | Revenues | | 79,760 | | | | | | |
| | Expenses | | 64,542 | | | | | | |
| | Profit (Loss) | | 15,218 | | | | | | |

Fund Balance projected as of 9/12= \$184,443