

**2016 BUDGET
GENERAL FUND REVENUE
NARRATIVE**

Taxes

31000 Taxes – **\$1,016,635**
Typically received in July and December.

Licenses and Permits – Business

32110 On-Sale Liquor Licenses – **\$5,744**
Hazellewood

32111 Set-up Licenses – **\$300**
Caribbean

32112 On-Sale Beer Licenses – **\$2,000**
Caribbean, Country Club Lanes, Hazellewood, and Joey Nova – 4 x \$500

32113 Off-Sale Beer Licenses – **\$240**
Caribbean

32114 Wine Licenses – **\$1,500**
Hazellewood, Joey Nova, Caribbean – 3 x \$500

32115 Cigarette licenses – **\$0** - \$100 each.
Increased fee due to additional reporting requirements.

32116 Off-Sale Intoxicating Liquor - **\$0**

32170 Arcade Permits - **\$75**
Country Club Lanes

32180 Commercial Marina Licenses – **\$2,420**
Caribbean, Lindbo Landing, and Tonka Bay Marina.

32260 Misc. Permits – **\$2,200**
This includes permits for: police/fire alarms, seasonal uses, right-of-way, de-icing and fireworks. Increased the fee for ROW permits based on time spent and rates in other cities.

Licenses & Permits – Non-Business

32210 Building Permits – **\$35,000**
40% of this is paid from account 42400.313 to the Building Inspector.

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32211 Plan Review – **\$14,000**
55% of this is paid from account 42400.314 to building inspector.

32240 Dog Licenses - **\$1,000**

Intergovernmental Revenue

33422 State Aid - PERA - **\$1,232**
Amount provided by state.

33610 Hennepin County Road Maintenance - **\$3,000**
Annual application; amount determined by population and can only be used on streets that intersect with the county road.

Charges for Services

34100 General Service Fees - **\$200**
This includes charges for copies, ordinances/zoning books, and NSF fees.

34109 Application fee - Public Hearings (Variance/CUP, etc.) - **\$750**
This is the application fee of \$150.

34110 Surcharge Income –**\$100**
We get a portion of the state surcharge on building permits. This number is dependent on the dollar amount of construction.

34112 Escrow for Public Hearings - **\$17,500**
This is applied toward legal, engineering, and planning costs.

Fines and Forfeits

35101 Court Fines – **\$7,000**
Fine Revenue

Miscellaneous Revenues

34951 Refund and Reimbursement – **\$0**

36200 Misc. Revenue – **\$6,000**
Typically we receive a LMC insurance dividend in December.

36210 Interest Earned - **\$5,100**
The 4M money market/checking account interest.

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- 36225 Franchise Revenue - **\$17,600**
The City left the LMCC in 2014. As a result, Franchise Fees from Mediacom subscriptions will be collected by the City instead of the LMCC.
- 39203 Transfer In – Antenna - **\$47,985**
From annual lease payments.
- 39204 Transfer In – Liquor - **\$0**
Annual interest earned on liquor fund investments is between 1.25% and 2.15% (with average interest earnings of 1.69%). The annual interest earned is approximately \$5,200. Resolution 9-23 requires maintaining a fund balance based on our initial investment plus the inflation rate. Our current interest earnings are not keeping up with the consumer price index.