

2016 BUDGET
CAPITAL PURCHASE REVENUE
NARRATIVE

Account No. 409

Certified Levy - \$70,000

31001

Levy - \$70,000

An annual levy is certified to property owners to provide funding for street repairs, equipment purchases, repairs and improvements to city buildings, and parks

Transfers from Other Funds - \$146,400

39203

Water/Sewer - \$0

Since 2013, the City will longer transfers from the Water/Sewer Reserve fund.

Dock Fund - \$50,000

Annual transfers are made for capital purchases. In 2014, annual transfers were increased to \$50,000.

General Fund Reserves - \$90,000

General Fund Reserves transfer to capital purchases. This transfer is to cover the cost of the windows replacement for city hall.

County Road 19 Assessment - \$6,400

Assessment money used to reimburse the Liquor Fund for Capital purchases made in 2010. This revenue will be used to offset the levy for future Capital purchases.